

7 March 2013

## **Clear Leisure Plc**

("Clear Leisure" or "the Company")

### **YEAR END RESULTS OF SUBSIDIARY**

The Company is pleased to announce that ORH SpA, its 60.82 per cent. owned hotel and tour operator management subsidiary, has today published its audited consolidated results for the year ended 31 December 2012.

ORH recorded revenues of EUR 46.7 million (2011: EUR 37.9 million), EBITDA of EUR 1.5 million (2011: EUR 228,000) and a consolidated profit of EUR 685,000 (2011: loss of EUR 146,000).

Following approval of the report by the Board of ORH, it will be presented to shareholders at the ORH SpA General Meeting, to be held in Milan at a date yet to be confirmed. Once approved, the full report will be published online.

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#### **About Clear Leisure Plc**

Clear Leisure Plc (AIM: CLP) is an AIM listed investment company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, [www.clearleisure.com](http://www.clearleisure.com)