

7 April 2015

Clear Leisure plc

("Clear Leisure" or "the Company")

Update on winding up petition

The company is pleased to announce that it has reached an arrangement with Westhouse Securities Limited concerning Westhouse's winding up petition against the company which is scheduled to be heard at the High Court on 20th April 2015. As a direct result of this, Westhouse will ask the court to dismiss the petition at that time.

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About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com