

6 March 2014

Clear Leisure Plc

("Clear Leisure" or "the Company")

Receipt of Shares from ORH SpA

The Board of Clear Leisure announces that, further to the announcement made on 3 December 2013 it can confirm that the second tranche of 7.2 million shares in Clear Leisure have been returned to the Company in relation to the ORH SpA ("ORH") transaction.

In total 14.4 million of the Company's shares have now been returned to the Company (the "Shares"). The Shares were used to acquire part of the Company's 73.43% holding in ORH between the dates of 28 June 2011 and 23 February 2012 and they amount to 7.3% of the total issued share capital of the Company.

The Company has re-issued the first tranche of 7,200,000 ordinary shares to settle liabilities in relation to the Ivrea court hearing, the remaining 7,200,000 ordinary shares (Tranche 2 shares) are held in treasury and will be used for a future placing or acquisitions.

Following this re-imburement, Clear Leisure has now received back all the shares issued for its acquisition of ORH and this action has largely reduced the total consideration paid by the Company on the ORH acquisition.

Total Voting Rights

In accordance with the FCA's Disclosure and Transparency Rules, the Company wishes to notify the market of the following:-

The total issued share capital comprises 199,409,377 ordinary shares of 2.5 pence each, all with voting rights. 7,200,000 ordinary shares are held in treasury at the date of this announcement. The total number of current voting rights in the Company therefore will be 192,209,377.

The figure of 192,209,377 may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in the Company.

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About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com