

5 October 2018

Clear Leisure Plc

("Clear Leisure" or "the Company")

Conversion of Outstanding 2010 7% Bond

The Board of Clear Leisure (AIM: CLP) announces that it has allotted and issued 1,625,000 new ordinary Clear Leisure shares on conversion by two bondholders of the 2010 7% Bonds ("Bonds") with a face value of £65,000 into the ordinary share capital of the Company. The issue of shares is pursuant to an agreement reached between the Company and Bondholders in 2014.

Application has been made for the new ordinary shares to be admitted to trading on AIM with admission expected to occur on or around 12 October 2018. The new ordinary shares will rank pari passu with the existing ordinary shares of nominal value 0.25p each in the capital of the Company (the "Ordinary Shares").

Following admission, the Company's enlarged issued share capital will comprise 514,717,462 Ordinary Shares. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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About Clear Leisure Plc

Clear Leisure plc (AIM: CLP) is an AIM listed investment company with a portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy. The focus of management is to pursue the monetisation of all of the Company's existing assets, through selected realisations, court-led recoveries of misappropriated assets and substantial debt-recovery processes. The Company has recently launched a joint venture initiative in the cryptocurrency mining sector. For further information, please visit, www.clearleisure.co.uk