

5 May 2016

**Clear Leisure plc**

("Clear Leisure" or "the Company")

**LOAN FACILITY FOR £100,000 FROM RELATED PARTY**

The Board is pleased to announce that the Company has entered into an unsecured convertible loan facility agreement (the Facility") with Eufingest S.A ("Eufingest"), a Swiss investor and major shareholder in the Company.

Under the Facility, Eufingest provides a facility of £100,000 at an interest rate of 2.5 per cent per annum. The Facility is repayable on 30 September 2016. The Facility will be fully drawn down immediately.

The proceeds of the Facility will be used to fund the cost of ascertaining and realising the Company's asset portfolio.

The Company may repay the Facility early at any time without penalty. At any time before 30 September 2016, Eufingest may convert the outstanding balance of the Facility into Shares at the rate of 0.75 pence per Share.

Eufingest is the beneficial holder of more than 10 per cent of the ordinary share capital of the Company. Eufingest is a "related party" for the purposes of the AIM Rules.

The Directors of the Company (each of whom is independent from Eufingest), having consulted with the Company's NOMAD, consider the terms of the transaction to be fair and reasonable insofar as shareholders are concerned.

Eufingest, as the largest shareholder, remains fully supportive of the Board's efforts to realise value from its investments. As previously reported in a Trading Update dated 30 March 2016, a facility of £200,000, also provided by Eufingest, was drawn down on 15 March 2016 and is repayable no later than 15 September 2016.

**Francesco Gardin, CEO and Chairman of Clear Leisure, commented, "We are pleased to have secured this loan from one of our longest standing shareholders and which will enable us to continue the process of restructuring the Company to help us realise the value of our non-core assets."**

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## **About Clear Leisure Plc**

Clear Leisure plc (AIM: CLP) is an AIM listed investment company with a portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, [www.clearleisure.com](http://www.clearleisure.com)