

30 April 2013

Clear Leisure Plc

("Clear Leisure" or "the Company")

YEAR END RESULTS OF SUBSIDIARY

The Company is pleased to announce that Sipiem SpA, its 51 per cent. owned construction and leisure company, has today published its audited consolidated results for the year ended 31 December 2012.

Sipiem, which owns 66 per cent. of Ondaland, Italy's largest water park, recorded revenues of EUR 5.1 million (2011: EUR 5.9 million), EBITDA of EUR 2.1 million (2011: EUR 1.7 million) and a consolidated profit after tax of EUR 0.9 million (2011: Loss after tax 0.2 million).

As at 31 December 2012, Sipiem had a consolidated net asset value of EUR 11.3 million.

For the purpose of Clear Leisure's consolidated year end accounts, the contribution by Sipiem will only reflect activity post the acquisition of the majority stake on 31 October 2012.

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About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com