

2 March 2015

Clear Leisure plc

("Clear Leisure" or "the Company")

Fundraising

The Board of Clear Leisure plc is pleased to announce that the Company has signed an agreement to raise £250,000 by way of a secured, short term debt ("the Loan").

The funds raised will be secured against the shares of Alnitak Sarl ("Alnitak"), the vehicle which controls the entire share capital of the Hospitality & Leisure Fund ("H&L Fund"). The completion of the sale of the H&L Fund is expected before 15 June 2015 as change of control provisions are required prior to its sale. The loan is not convertible into new ordinary shares and is repayable by the earlier of 1 September 2015 or on receipt of the funds from the sale of Alnitak. The Company is further in discussion to provide additional security to the lender by way of its zero coupon bond.

Transfer of the funding is expected in the week commencing 2 March 2015 and a further announcement will be made in due course.

For further information please contact:

Clear Leisure plc +39 02 4795 1642
Alfredo Villa, CEO

Cairn Financial Advisers LLP (Nominated Adviser) +44 (0) 20 7148 7900
Jo Turner / Liam Murray

Peterhouse Corporate Finance (Broker) +44 (0) 20 7469 0935
Lucy Williams / Heena Karani

About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com