

2 February 2015

Clear Leisure plc

("Clear Leisure" or "the Company")

Mediapolis update

Further to the announcement of 12 January 2015, the Company is pleased to announce that at the Annual General Meeting of Mediapolis S.p.A ("Mediapolis") held on 26 January 2015, shareholders approved Mediapolis' unaudited annual report and financial statements for the year ended 31 December 2014 which have subsequently been filed.

In these financial statements, Mediapolis reported a profit before tax of EUR 7'425'326 and net shareholder equity (net of the all Mediapolis debts) of EUR 24'346'116. As a result of its recent subscription, Clear Leisure has an interest in Mediapolis of 82.4 per cent.

Whilst Mediapolis's accounts have been approved by the shareholders, the accounts were not subject to an audit as Mediapolis is a privately held company. In order to assist with the preparation of Clear Leisure's report and accounts for period ending 31 December 2014, Mediapolis has appointed Audirevi-Nexia, a Milan based Auditor which has commenced the process.

The Company further announces that, on 28 January 2015, Mediapolis formally lodged two claims a claim for damages for up to EUR 39'650'000 against Regione Piemonte as a result of unacceptable delays in obtaining specific building permits from 1999 to present.

The Company advises that, for prudent accounting procedures, no value was attributed to the claim for damages against Regione Piemonte in Mediapolis' annual report and financial statements.

The Company will keep the market apprised of future developments.

For further information please contact:

Clear Leisure plc +39 02 4795 1642
Alfredo Villa, CEO

Cairn Financial Advisers LLP (Nominated Adviser) +44 (0) 20 7148 7900
Jo Turner / Liam Murray

Peterhouse Corporate Finance (Broker) +44 (0) 20 7469 0935
Lucy Williams / Heena Karani

About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com