

28 October 2014

Clear Leisure plc

("Clear Leisure" or "the Company")

Trading Update

Clear Leisure, the AIM traded (AIM: CLP) specialist investment company, is pleased to provide the following trading update.

Mediapolis

As a result of a successful issuance of bonds, further details of which are provided below, the Company has participated in the first part of a two part fundraising by Mediapolis in order to provide Mediapolis with working capital for the professional fees to separate the license assets from the land assets.

The Company's initial participation was for EUR 200,000 with a further subscription expected in the region EUR 180,000. Following the second subscription, Clear Leisure's interest in Mediapolis will increase from approximately 69.5 per cent. to approximately 88 per cent.

Ondaland

The Company continues to negotiate the terms of the possible acquisition of 100per cent. of the real estate assets of the Ondaland waterpark.

The Company will keep the market appraised of further developments.

Financial Results

As announced on 18 August 2014, the Company regained access to necessary financial information and has now completed the audit of its Italian assets, in conjunction with Baker Tilly Revisa, Italy. This information is being passed to its UK auditor, Welbeck & Associates, and it is expected the UK audit will take four weeks to conclude. The Company, therefore, expects to release both its final results to the year ended 31 December 2013 and its interim results for the half year ended 30 June in the first week of December 2014.

Working Capital

As also announced on 18 August 2014, the Company can report that it has successfully placed EUR 450,000 of its 0% December 2015 bond, at a price of 91.5% of the value of the bond, to a Swiss-based investor, raising EUR 411,750 for the Company. These funds have been used to subscribe to an increase in capital in Mediapolis SpA and will be used for general working capital purposes.

As a result of the uptake of the bond, the Company is considering raising further funds in a similar manner, which would be used for the further increase in capital in Mediapolis and for working capital purposes.

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About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com