

26 November 2015

**Clear Leisure plc**

("Clear Leisure", "the Group" or "the Company")

**Call for Bond Holder Meeting**

**on 15 December 2015**

The Company announces that it has written to holders of its EUR 9.9 million Zero Coupon Bond (the "Bond"), due 15 December 2015, requesting a meeting at 10 am on 16 December 2015, at the Company's registered office at 22 Great James Street, London WC1N 3ES to seek approval of a resolution for the following:

- To amend the final maturity date from 15 December 2015 to 16 December 2017, and
- To redeem the Bond at 114.49 per cent of nominal value on 16 December 2017 (giving an effective 7% annual interest rate, compared to the current 9.5%).

The Company has confidentially discussed these amendments to the Bond with certain of the Bondholders, representing more than 50% of Bonds in issue and, based on the Bondholders' responses during these discussions, the Board expects them to be supportive of the proposals.

Bondholders who wish to vote and whose Bonds are held in the name of a broker, dealer, commercial bank, trust company or other nominee institution (including as CDIs) must contact such nominee promptly and instruct or make arrangements with such nominee to vote in accordance with the customary procedures of the Clearing Systems on behalf of the Bondholders. Proxies are due no later than 10am on 14 December 2015.

-ends-

**For further information please contact:**

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**About Clear Leisure Plc**

Clear Leisure plc (AIM: CLP) is an AIM listed investment company with a portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring

minority positions with strategic influence through to larger controlling positions. For further information, please visit, [www.clearleisure.com](http://www.clearleisure.com)