

25 October 2013

**Clear Leisure Plc**  
("Clear Leisure" or "the Company")

**Appointment of Joint Broker  
And Update**

The Board of Clear Leisure Plc is pleased to announce the appointment of Peterhouse Corporate Finance Limited as joint corporate broker to the Company with immediate effect.

Alfredo Villa said: "We welcome the appointment of Peterhouse Corporate Finance today, given their established reputation for providing innovative restructuring solutions for smallcap quoted companies seeking to restore and build long-term shareholder value."

Further, from 1 November 2013, Mr Alfredo Villa, CEO and Interim Chairman of the Company, has offered to forgo his salary of £120,000 for a period of one year. Mr Villa has also proposed that the outstanding salary of £85,000 owed to him in this current financial year, ending 31 December 2013, may be written-off or converted into Clear Leisure Plc ordinary shares should the Company undertake a new equity placement at any time in the next 12 months. A further announcement will be made on these proposals in due course. Mr Villa recently made a loan to the Company of EUR 50,000 in conjunction with the external audit of ORH SpA and to expedite the operational recovery of the hotel chain. Mr Villa has agreed to accept repayment of the loan within the next 12 months, or that he may convert this amount into Clear Leisure Plc ordinary shares.

Finally, the Company is currently undergoing a search for a new Chief Executive, who will be responsible for selling some of the larger assets of the Company. Once a new Chief Executive has been appointed, Mr Villa will remain on the board as Chairman.

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**For further information please contact:**

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**About Clear Leisure Plc**

Clear Leisure Plc (AIM: CLP) is an AIM listed investment company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, [www.clearleisure.com](http://www.clearleisure.com)