

24 February 2015

Clear Leisure plc

("Clear Leisure" or "the Company")

Mediapolis update

The Board of Clear Leisure plc is pleased to announce that, on 23 February 2015, a General Meeting ("GM") was held for Mediapolis S.p.A ("Mediapolis").

At the GM, the recent fundraising of EUR 500'000 undertaken by Mediapolis was declared fully subscribed and complete. Based on this latest capital increase, in which the Company invested EUR185,000, as announced on 12 January 2015, the percentage of shareholder ownership over 3% is as follows:

Clear Leisure plc	74.67%
Mediapolis Investment Sa	13.07%

Clear Leisure plc holds 71.72% direct investment in Mediapolis Investment Sa(Luxembourg) and, therefore, the Company is now beneficially interested in 84.04% of the equity and 87.74% of the voting rights of Mediapolis.

During the EGM, it was resolved that:

- * the net equity value of Mediapolis at 31 December 2014 was Eur 24'432'393 based on the last certified appraisal and valuation of the company;

- * approval be granted to increase the authorities of Mediapolis to allow new equity of EUR 13 million to be issued which will be offered to creditors of Mediapolis for subscription or conversion of debt by 31 December 2015 as a means of reducing or eliminating Mediapolis' overall indebtedness; and

- * Audirevi-Nexia International (Milan based accountants) be appointed to undertake the audit of Mediapolis's Financial Report and Accounts for 2014 as approved in the last Annual General Meeting.

At the GM, shareholders were presented with the first update report from Avalon Agency, the consultants engaged by the Company to seek potential buyers for some or all of Mediapolis's assets. This report stated that there are five parties currently undertaking negotiations and due diligence on the assets of the business.

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Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com

