

23 February 2015

Clear Leisure plc

("Clear Leisure" or "the Company")

Agreed Sale of H&L Fund

The board Clear Leisure is pleased to announce that it has agreed to sell Alnitak Sarl ("Alnitak"), the vehicle which controls the entire share capital of the Hospitality & Leisure Fund ("H&L Fund"), which it acquired on 23 May 2014.

The Company has agreed a sale price of Alnitak of EUR 500'000. As a result of the fund being regulated and needing change of control approval, the sale is expected to be realised on or before 15 June 2015. This investment was reported in Clear Leisure's half yearly report to 30 June 2014 at a value of EUR 30'000, therefore, on completion of the sale, realising a profit on disposal of EUR 470'000.

Further to the announcement of 18 February 2015, the realisation from the sale of the H&L fund significantly exceeds the Company's short term creditors including the full sum of the disputed claim by Westhouse.

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About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, [www.clearleisure.com](http://www.clearleisure.com)