

18 February 2015

Clear Leisure plc

("Clear Leisure" or "the Company")

Receipt of winding up petition

The board of Clear Leisure announces that the Company yesterday received notice from Westhouse Securities Limited ("Westhouse") that, on 17 February 2014, Westhouse's solicitors filed a winding up petition with the Companies Court in London. Westhouse is claiming an amount approximately £100,000 pursuant to unpaid debts for contractual services provided.

The Company disputes the claims made, and the amount claimed, by Westhouse and has been in discussion with Westhouse concerning the amount due and settlement terms. The board of Clear Leisure is therefore disappointed to learn that a winding up petition has been filed by Westhouse but the board is working with Westhouse and remains optimistic that settlement can be reached. As announced on 17 February 2015, the Company has a material working capital constraint, however, it is undertaking various initiatives to raise funds, including a debt placement which is expected to conclude shortly in excess of the disputed amount.

The winding up petition is due to be heard at the Companies Court at 10:30 a.m. on 20 April 2015.

In the event that the Company is unable to successfully contest the winding up petition or reach an agreement with Westhouse then the board of Clear Leisure will have to take steps to protect the interests of the Company's creditors.

Further announcements will be made in due course.

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About Clear Leisure Plc

Clear Leisure Plc (AIM: CLP) is an AIM listed investment Company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com