

16 December 2015

Clear Leisure plc

("Clear Leisure", "the Group" or "the Company")

Bond Holder Meeting

adjourned to 31 December 2015

On 26 November, the Company announced that it had written to holders of its EUR 9.9 million Zero Coupon Bond (the "Bond"), due 15 December 2015, convening a meeting at 10 am on 16 December 2015, at the Company's registered office at 22 Great James Street, London WC1N 3ES.

All Bondholders who were present indicated that they wished to vote in favour. They represented over 36.36 per cent of nominal amount of Bonds outstanding.

However, insufficient Bondholders were present to form a quorum and the Meeting was adjourned to 10 am on 31 December 2015 at the Company's registered office.

The quorum requirement at the adjourned meeting is reduced from Bondholders present in person or by proxy holding Bonds representing 66.66 per cent to such Bondholders holding 25 per cent.

Bondholders who wish to vote and whose Bonds are held in the name of a broker, dealer, commercial bank, trust company or other nominee institution (including as CDIs) must contact such nominee promptly and instruct or make arrangements with such nominee to vote in accordance with the customary procedures of the Clearing Systems on behalf of the Bondholders. Proxies are due no later than 10am on 29 December 2015.

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For further information please contact:

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| Christian Taylor-Wilkinson | |

About Clear Leisure Plc

Clear Leisure plc (AIM: CLP) is an AIM listed investment company with a portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy. The Company may be

either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, www.clearleisure.com