

13 November 2018

Clear Leisure Plc
("Clear Leisure")

Update on Fortune Cookie and Mr Cooke Litigation

The board of Clear Leisure (AIM: CLP) wishes to notify shareholders that, on 9 November 2018, the High Court held a case management conference regarding Brainspark Associates Limited's ("Brainspark") claim against Fortune Cookie (UK) Limited ("Fortune Cookie"), part of WPP Plc's group of companies, and Mr Justin Cooke.

As previously announced on 2 May 2018 and 11 May 2018, Brainspark, a wholly owned subsidiary of Clear Leisure, filed the claim against Fortune Cookie and Mr Cooke for breach of a share purchase agreement.

Mr Cooke's application for a preliminary issue hearing was dismissed and he was ordered to pay Brainspark's costs of the application. The trial is currently expected to take place sometime between May and July 2019.

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For further information please contact:

Clear Leisure Plc

Francesco Gardin, CEO and Executive Chairman
[+39 335 296573](tel:+39335296573)

SP Angel Corporate Finance (Nominated Adviser & Broker)

Jeff Keating / John Mackay
[+44 \(0\)20 3470 0470](tel:+44(0)2034700470)

Leander (Financial PR)

Christian Taylor-Wilkinson
[+44 \(0\) 7795 168 157](tel:+44(0)7795168157)

About Clear Leisure Plc

Clear Leisure plc (AIM: CLP) is an AIM listed investment company with a portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy. The focus of management is to pursue the monetisation of all of the Company's existing assets, through selected realisations, court-led recoveries of misappropriated assets and substantial debt-recovery processes. The Company has recently launched a joint venture initiative in the cryptocurrency mining sector. For further information, please visit, www.clearleisure.co.uk