

12 June 2014

**Clear Leisure plc**  
("Clear Leisure" or "the Company")

**Appointment**

Clear Leisure, the AIM traded (AIM: CLP) specialist investment company, is pleased to announce that it has appointed Mr Emmanuel Bordignon to act as Managing Director of its wholly owned investment subsidiary, Alnitak S.à r.l. Luxembourg, which in turn owns 100% of the H&L Fund, recently acquired by the Company on 27 May 2014.

Mr. Bordignon, 37, is a manager and partner of Endeavour Asset Management, a Milan based investment firm, with assets under management of EUR 320 million and manages over 50 buildings in Italy. Prior to this, Mr. Bordignon was a manager at Cordea Savills LPP Milan and London, was an acquisition and asset manager at Deutsche Bank Real Estate Opportunities in Italy and worked at Cushman and Wakefield in Paris Milan and Rome.

Mr. Bordignon, through Alnitak, will also take responsibility for the management of all Clear Leisure's directly-owned and indirectly owned real estate assets in Italy. These assets have an appraised value of EUR 133.5 million against total mortgages of EUR 88.3 million. Mr. Bordignon will be responsible for the restructuring of this debt, while better managing the portfolio of assets in order to increase their desirability to potential buyers should the Company look to place any of its assets for sale.

-ends-

**For further information please contact:**

Clear Leisure plc +39 02 4795 1642  
Alfredo Villa, CEO

Cairn Financial Advisers LLP (Nominated Adviser) +44 (0) 20 7148 7900  
Jo Turner

Peterhouse Corporate Finance (Joint Broker) +44 (0) 20 7469 0935  
Lucy Williams / Heena Karani

Leander (Financial PR) +44 (0) 7795 168 157  
Christian Taylor-Wilkinson

**About Clear Leisure Plc**

Clear Leisure Plc (AIM: CLP) is an AIM listed investment company pursuing a dynamic strategy to create a comprehensive portfolio of companies primarily encompassing the leisure and real estate sectors mainly in Italy but also other European countries. The Company may be either a passive or active investor and Clear Leisure's investment rationale ranges from acquiring minority positions with strategic influence through to larger controlling positions. For further information, please visit, [www.clearleisure.com](http://www.clearleisure.com)